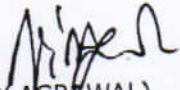


## Limited Review Report

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF KHAITAN ELECTRICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Electricals Limited ("the Company"), for the quarter and half year ended 30th September, 2015 ("the statement") being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


FOR G.P.AGRAWAL & CO.  
(F.R. NO.302082E)  
CHARTERED ACCOUNTANTS

  
(CA. AJAY AGRAWAL)  
PARTNER  
Membership No. 17643  
7A, KIRAN SHANKAR RAY ROAD  
KOLKATA - 700 001

Date: 9<sup>th</sup> November, 2015  
Place of signature: Kolkata



FOR V.S.RAO & CO.  
(REGN. NO. 003157S)  
CHARTERED ACCOUNTANTS

  
(CA. V.G. TARAK NATH)  
PARTNER  
Membership No. 23302  
6-3-609/136, ANANDNAGAR KHAIRATABAD  
HYDERABAD - 500 004





# Khatan electricals limited

Regd. Office : A-13, Co - Operative Industrial Estate, Balanagar, Hyderabad - 500 037

CIN : L31009AP2575PLC011943

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

PART-I	Sl. No.	Particulars	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
			30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		<b>Income from Operations</b>	5,829.43	8,333.54	7,524.06	14,162.97	19,856.39	42,671.74
a		Net Sales /Income from Operations (Net of Excise Duty)	35.86	53.30	61.80	89.16	155.70	328.58
b		Other Operating Income	5,865.29	8,386.84	7,585.86	14,252.13	20,012.09	43,000.32
		<b>Total Income from Operations (net)</b>						
2		<b>Expenses</b>	817.00	1,527.95	829.77	2,344.95	2,369.29	5,711.02
a		Cost of Materials Consumed	3,224.17	5,295.33	5,588.67	8,519.50	13,757.73	26,588.86
b		Purchases of Stock-in-Trade	255.34	(985.18)	(129.68)	(729.84)	(335.04)	975.37
c		Changes in inventories of finished goods Work-in-Progress and Stock-in-Trade	90.68	178.48	90.24	269.16	253.98	613.55
d		Fabrication Charges	590.46	588.95	632.84	1,179.41	1,277.42	2,642.08
e		Employee benefits expense	49.74	53.15	48.64	102.89	108.46	295.89
f		Depreciation and amortisation expense	1,498.17	1,939.22	1,590.90	3,437.39	3,539.16	8,006.62
g		Other expenses	6,525.56	8,597.90	8,651.38	15,123.46	20,971.00	44,833.99
		<b>Total Expenses</b>						
		<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	(660.27)	(211.06)	(1,065.52)	(871.33)	(958.91)	(1,833.67)
3		Other Income	245.02	261.66	288.64	506.68	557.21	1,180.30
4		<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(415.25)	50.60	(776.88)	(364.65)	(401.70)	(653.37)
5		Finance cost	958.17	1,043.79	1,157.94	2,001.96	2,313.23	4,172.55
6		<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	(1,373.42)	(993.19)	(1,934.82)	(2,366.61)	(2,714.93)	(4,825.92)
7		Exceptional items	-	-	-	-	-	-
8		<b>Profit/(Loss) from ordinary activities before Tax (7+8)</b>	(1,373.42)	(993.19)	(1,934.82)	(2,366.61)	(2,714.93)	(4,825.92)
9		Tax Expense	-	-	(11.27)	-	(2.24)	65.81
10		<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	(1,373.42)	(993.19)	(1,923.55)	(2,366.61)	(2,712.69)	(4,891.73)
11		Extraordinary items	-	(344.27)	-	(344.27)	-	-
12		<b>Net Profit/(Loss) for the period (11+12)</b>	(1,373.42)	(1,337.46)	(1,923.55)	(2,710.88)	(2,712.69)	(4,891.73)
13								
14		Paid-up Equity Share Capital (Face Value per share Rs. 10/-)	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00
15		Reserves & Surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	N.A	N.A.	N.A	N.A	N.A	3,309.13
16		<b>Earning Per Share (Before Extraordinary items) of Rs. 10/- each (not annualised) Basic and Diluted</b>	(11.94)	(8.64)	(16.73)	(20.58)	(23.59)	(42.54)
17		<b>Earning Per Share (After Extraordinary items) of Rs. 10/- each (not annualised) Basic and Diluted</b>	(11.94)	(11.63)	(16.73)	(23.57)	(23.59)	(42.54)

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## PART - II

Sl. No.	Particulars	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholdings						
	a. Number of Shares	5,155,792	5,155,792	5,155,792	5,155,792	5,155,792	5,155,792
	b. Percentage of Shareholding	44.83%	44.83%	44.83%	44.83%	44.83%	44.83%
2	<b>Promoter &amp; Promoter Group Shareholdings</b>						
	a Pledge/encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares ( as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b Non - Encumbered						
	Number of Shares	6,344,208	6,344,208	6,344,208	6,344,208	6,344,208	6,344,208
	-Percentage of Shares ( as a % of the total Share shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares ( as a % of the total Share Capital of the Company)	55.17%	55.17%	55.17%	55.17%	55.17%	55.17%

Particulars		3 months ended 30.09.2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	5
	Disposed of during the Quarter	5
	Remaining unresolved at the end of the quarter	Nil



		(Rs. in Lacs)	
<b>STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2015</b>			
<b>As per Clause 41(v)(h) of the Listing Agreement</b>			
S.No	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds:	1,150.00	1,150.00
	a. Share Capital	598.25	3,309.14
	b. Reserves and Surplus	1,748.25	4,459.14
	<b>Sub-Total -Shareholders' Funds</b>		
2	Non Current Liabilities	11,504.18	10,680.59
	a. Long Term borrowings	-	-
	b. Deferred tax liabilities (net)	7.21	7.22
	c. Other long-term liabilities		
	d. Long-term provisions	11,511.39	10,687.81
	<b>Sub-Total Non-Current Liabilities</b>		
3	Current Liabilities	22,102.86	20,878.01
	a. Short-term borrowings	6,975.86	10,448.65
	b. Trade payables	6,214.10	5,278.91
	c. Other current Liabilities	23.98	168.23
	d. Short term provisions	35,316.80	36,773.80
	<b>Sub-Total- Current Liabilities</b>	48,576.44	51,920.78
	<b>TOTAL -EQUITY AND LIABILITIES</b>		
<b>B</b>	<b>ASSETS</b>		
1	Non -current assets	2,040.41	2,111.80
	a. Fixed assets	645.00	645.00
	b. Non-current investments	-	-
	c. Deferred Tax Assets (Net)	71.25	200.14
	c. Long -term loans and advances	987.48	1,240.34
	d. Other non-current assets	3,744.14	4,197.28
	<b>Sub -Total- Non Current Assets</b>		
2	Current assets	23,462.98	22,648.71
	a. Inventories	9,727.32	12,924.02
	b. Trade receivables	1,635.63	2,159.23
	c. Cash and cash equivalents	8,305.48	8,369.81
	d. Short -term loans and advances	1,700.89	1,621.70
	e. Other current assets	44,832.30	47,723.47
	<b>Sub-total-Current assets</b>	48,576.44	51,920.78
	<b>TOTAL ASSETS</b>		

**NOTES:**

- The above results have been reviewed by the Audited Committee and were approved by the Board of Directors as on 09th November, 2015
- The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- Previous period's figures have been regrouped/re-arranged wherever necessary.
- The Company operates predominantly only in one business segment viz., Electrical Goods which is the primary segment.
- The Company operates predominantly only in one business segment viz., Electrical Goods which is the primary segment, there are no reportable geographical segments.
- The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.
- The Extra Ordinary Item represents Loss by Fire of Stocks and Fixed Assets at Hyderabad Unit on 10.05.2015. The Stocks and Fixed Assets are fully insured and the Company had already lodged Insurance Claim with United India Assurance Company Limited. However, as a prudent practice, the Claim will be accounted for in the books after the Surveyor's assessment of the loss and the said income will be reflected in the subsequent quarters. The Management is of the view that no significant loss will arise on account of the said fire.
- The Financial Results are available on the Company's Website ([www.khaitan.com](http://www.khaitan.com)) and on the Websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com))

By Order of the Board

SUNIL K. KHAITAN  
Chairman & Managing Director

KOLKATA  
09th November, 2015

